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The Political Economy and Media Coverage of the European Economic Crisis: The case of Ireland (Routledge Frontiers of Political Economy)

Julien Mercille

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The European economic crisis has been ongoing since 2008 and while austerity has spread over the continent it has failed to revive economies. The media have played an important ideological role in presenting the policies of economic and political elites in a favourable light, even if the latter's aim has been to shift the burden of adjustment onto citizens. This book explains why, using a critical political economic perspective and focusing on the case of Ireland to draw conclusions often applicable to other countries in crisis. Throughout, Ireland is compared with contemporary and historical examples to contextualise the arguments made.

This book covers the housing bubble that led to the crash, the rescue of financial institutions by the state, the role of the European Union and International Monetary Fund, austerity, and the possibility of leaving the eurozone for Europe's peripheral countries.

Through a systematic analysis of Ireland's main newspapers, it is argued that the media reflect the views and interests of those in power and downplay alternative policies that could lead to more progressive responses to the crisis.

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